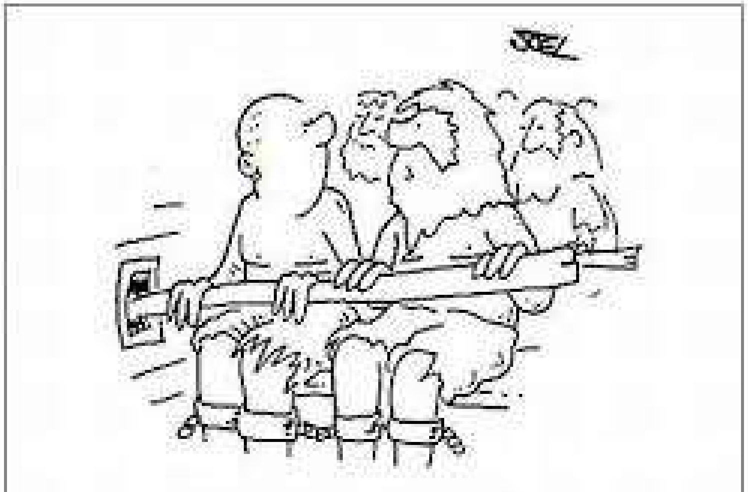
# Ten ‘rules’ of personal finance

Call them guidelines…
whatever works for you.

# Rule 1: Make Money

- Pick a job, any job.
- Bls.gov/ooh (for your day job)
- Don’t save more, make more.
- Upwork.com (for)
- Craigslist.com (your)
- Fiverr.com (side-hustle...)



"Well I'd prefer short term contracts."

# Rule 2: Spend Money (Budget)

- Create goals, align your budget to them.

- Detail is critical.
  - Use your debit card for 60 days…
  - Use a transaction register?

- Xcel Spreadsheets/Quicken
- Mint.com
- GoodBudget
- Mvelopes

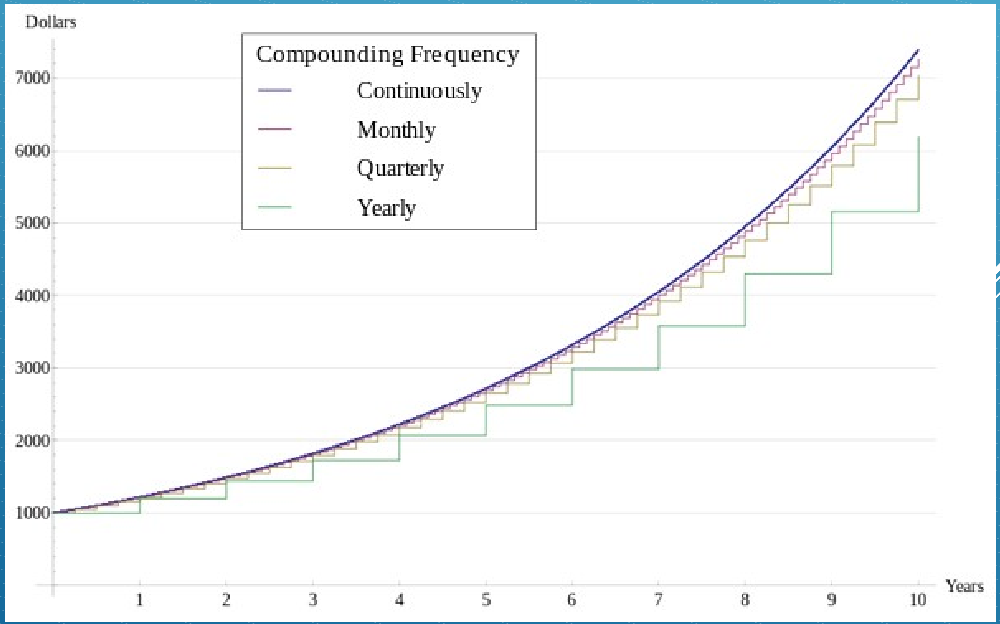
# Rule 3: Save Money

- This is for when 'life happens.'

- $20 in pocket
- $200 at home
- $2000 at the bank

# Rule 4: Save for Retirement

- This money is for later.
- Use a tax-treated account.
  - IRA
  - ROTH
  - SEP
  - 401(k)
  - 403(b)
  - Etc.



# Rule 5: Emergency Savings

- 3+ Months of ‘Must-Haves’

- This is only for when you cannot work…



# Rule 6: Pay off 'bad debt'

- Credit Cards
- Home Equity/HELOC
- Variable Interest Rates
- Depreciating Assets
- Student Loans???

# Rule 7: Enhance Retirement Savings

- Maximize Contributions
- Create New Assets


# Rule 8: Save for College

- You can't borrow for Retirement!!!!
- Scholarships
- Grants
- Loans
- Community College, etc.

# Rule 9: Improve Insurances

- Reduce Deductibles
- Improve Coverages
- Check out Long-term Disability
- Long Term Care also…





# Rule 10: Special Experiences

- This is last???