

Business 116: Personal Finance

January 20, 2016-May 09, 2016 – M/W 1:30-2:45 – 1692 West

In working at a Brokerage and a Credit Union I have interacted with people in all types of financial condition; some with vast amounts of personal wealth, and a great many more on the verge of ruin. While this course is by no means a roadmap to leisure and privilege, it should help de-mystify one of the most powerful forces influencing our lives, and offer some time to plan and organize your own personal finances as well. Ask questions, have fun, and most importantly, create a plan. Good luck!

Instructor: Elliott Moran

Phone:

Office hours: By Appointment.

Email:

Books: *All the Money in the World* by Laura Vanderkam

Everything Pers. Finance in your 20s & 30s

by Howard Davidoff

The Money Class by Suze Orman

Evaluation Criteria: Woody Allen once said, “80% of success is simply showing up.” While his sentiment is a tad excessive for our purposes, roughly 30% of your final grade will be based on attendance. Please let me know of any anticipated absences and I will try to accommodate. Extra credit is available, just take the initiative! Late assignments will lose 15% right away, and will not be accepted after one week.

Attendance: 180 points available, 6 points/class. **30%**

-You are paying for this class, be here.

Budgeting Project: 60 points available. **10%**

-Transaction registers and monthly settlements.

Income Presentation: 60 points available. **10%**

-Researching primary and secondary employment.

Investment Presentation: 60 points available. **10%**

-Making passive income in the stock market.

Assignments/Projects: 180 points available. **30%**

-My Financial File, Priorities & Goals, Account Inquiries,

The Latte Factor, Financial Math, Credit Reports, Asset Allocation, etc.

Final: 60 points available. **10%**

-Multiple Choice, Short Answer, True/False, Vocabulary, etc.

Extra Credit: 30 points available.

-Examine causes of The Great Recession in 3 pages. **+5%**

-You are the boss of you. If there is something you would rather study, create a plan, let me know, and do your thing. 100%

Total: 600 points. **100%**

A = 100-90%, B = 89-80%, C = 79-70%, D = 69-60%, F = 59-0%

Course Outline: Below is a rough schedule of classes/events that *will* change as time progresses.

Updates to this schedule and other important news will be posted in the D2L newsfeed, so please logon and check D2L *at least* once weekly. The reading schedule shown below is a rough guide, but is not set in stone. There will be random reading quizzes throughout the semester, and in-class discussions will be aided by completing the readings by the indicated dates. Do your best.

January 21: Introductions

DAVIDOFF: Intro-70 (Jan 27).

January 25/27: Financial Priorities/Goals; Income Projects.

DAVIDOFF: 71-124 (Jan 27).

February 1/3: Daily Use Accounts; Payment Systems.

DAVIDOFF: 125-165 (Feb 3).

February 8/10: Budgeting; Net Worth.

DAVIDOFF: 167-201 (Feb 10).

February 15/17: Investment Projects; Stock Market Basics.

DAVIDOFF: 202-237 (Feb 17).

February 22/24: Income Presentations.

DAVIDOFF: 239-282 (Feb 24).

February 29/March 2: Taxes; Tax-treated Accounts.

SUZE: Intro-52 (Mar 2).

March 7/9: Asset Allocation; Technical Analysis.

SUZE: 52-110 (Mar 9).

March 14/16: Financial Math; Insurance.

SUZE: 110-168 (Mar 16).

March 21/23: NO CLASS (Spring Break)

SUZE: 168-225 (Mar 30).

March 28/30: Credit Reports; Credit Report Action Plans.

SUZE: 225-283 (Mar 30).

April 4/6: The 5 Cs of Credit; Consumer Loans.

VANDERKAM: 1-47 (Apr 6).

April 11/13: Consumer Loans; Estate Planning.

VANDERKAM: 47-96 (Apr 13).

April 18/20: Wills & Trusts; Goals Review.

VANDERKAM: 96-140 (Apr 20).

April 25/27: Investment Presentations.

VANDERKAM: 141-182 (Apr 27).

May 2/4: Loose Ends/Review Days.

VANDERKAM: 183-228 (May 4).

May 9: Final Exam.

The Fine Print...

Email Communication Policy: Please direct emails & assignments to ... I will check emails on Wednesday and Sunday afternoons. Please contact me by cell if you need more expedient service, and I will do my best to accommodate. PLEASE NOTE: the D2L portal is NOT a good place to send emails, and I will not accept assignments sent to that address. However, the newsfeed in D2L will be an invaluable tool throughout the semester for keeping up to date on what is happening in class. Check the D2L system at least once every week.

Academic Dishonesty: Any cheating or plagiarism will draw significant repercussions, up to and including expulsion from the course. Please review the RRCC Student Handbook for additional information on student conduct.

Syllabus Statement Regarding Mandatory Reporting

Our College is committed to preserving a safe and welcoming educational environment for all students. As part of this effort, I have an obligation to report certain issues relating to the health and safety of campus community members. I must report to the appropriate College officials any allegation of discrimination or harassment. Sexual misconduct, which includes sexual harassment, non-consensual sexual contact, non-consensual sexual intercourse, and sexual exploitation, is considered a form of discrimination.

In addition to reporting all discrimination and harassment claims, I must report all allegations of dating violence or domestic violence, child abuse or neglect, and/or credible threats of harm to yourself or others. Such reports may trigger contact from a College official who will want to talk with you about the incident that you have shared. In almost all cases, it will be your decision whether you wish to speak with that individual. If you would like more information, you may reach the Title IX/EO Coordinator: Deborah Houser, Assistant Director of Human Resources/Deputy Title IX Coordinator, 303-914-6224 or Deborah. houser@rrcc.edu

Reports to law enforcement can be made at the Red Rocks Campus Police Department behind the Welcome Desk at the Main Entrance or rrpd.dispatch@rrcc.edu at 303-914-6394.

If you would like a confidential resource, please contact Deborah Houser, Assistant Director of Human Resources/Deputy Title IX Coordinator, 303-914-6224 or Deborah. houser@rrcc.edu

Further information may be found on the College web site: <http://www.rrcc.edu/human-resources/sexual-misconduct>

Diversity Statement: *Red Rocks Community college is committed to diversity in its people and programs. The College is an equal opportunity educational institution and does not discriminate on the basis of disability, race, creed, color, gender, or sexual orientation, gender expression, religion, age, national origin, or ancestry, or any other category protected by applicable law. Please direct discrimination inquiries to: Red Rocks Community College, Attention: Bill Dial, 13300 W. 6th Avenue, Lakewood, CO 80228-1255, 303-914-6298 bill.dial@rrcc.edu*

ADA – Office of Disability Services Notification: ADAAA (Americans with Disabilities Act Amendments Act of 2008) and Section 504 of the Rehabilitation Act of 1973: Red Rocks Community College is committed to access for students with disabilities. If you are a student with a disability and need assistance or are interested in requesting accommodations, please contact the Office of Disability Services (ODS). Faculty are not obligated to provide accommodations without proper notification by the ODS. Students may contact the ODS staff by telephone or email to make an intake appointment at 303-914-6733 or ods@rrcc.edu. The ODS is located in Suite 1182 at the Lakewood campus. More information is available at www.rrcc.edu/disabilityservices.